

SD COLLEGE HOSHIARPUR  
DEPARTMENT OF COMMERCE  
**CLASS: B.COM {Semester VI}**  
**SUBJECT: DIRECT TAX LAWS (BCM-601)**

TOTAL MARKS: 100  
(External : 80 , Internal: 20)

**UNIT I**

Sr.no.	Topics	Teaching points	Specific objectives	Methods, approaches and techniques	Resources and links
Unit I	<p>A)AGGREGATION OF INCOME</p> <p>B) SET OFF AND CARRY FORWARD PROVISIONS</p> <p>C) DEDUCTIONS</p>	<p>Deemed Incomes and Clubbing of Incomes (Aggregation of Incomes)</p> <p>Set-off and Carry Forward of Losses,</p> <p>Deductions to be made in Computing the Total Income, Rebate &amp; Relief.</p> <p>Assessment of Individual.</p>	<p>The objective of this unit is to impart basic knowledge of the provisions of Income tax laws regarding assessment in India</p>	<p>Power point presentations , group discussions and lecture method</p>	<p>DIRECT TAX LAWS BY KALYANI PUBLISHERS (RAJEEV PURI)</p>

	D) ASSESSMENT OF INDIVIDUAL				
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## **Question Bank:**

### LONG QUESTIONS:

1. Explain the cases in which income of another person can be clubbed in the income of assesses.
2. Explain the various provisions regarding set off and carry forward.
3. What are the various deductions available while computing income of an individual?
4. Discuss the provisions relating to rebate and relief along with example.

### SHORT QUESTIONS:

1. What are Deemed assets?
2. Who is an individual?
3. What is rebate?
4. What is relief?

## UNIT II

Sr.no	Topics	Teaching points	Specific objectives	Methods, approaches and techniques	Resources and links
Unit II	<p>A) ASSESSMENTS</p> <p>B) TAX AUTHORITIES</p> <p>C) ASSESSMENT PROCEDURE</p> <p>D) PENALTIES</p> <p>E) TDS AND TCS</p>	<p>Assessments of HUF, Association of Persons &amp; Firm.</p> <p>Income Tax Authorities and their powers</p> <p>Procedure of Assessment including best judgement and self assessment</p> <p>Penalties, Deduction</p> <p>Collection of Tax at Source, Advance Payment of Tax,</p>	<p>The objective of this unit is to impart basic knowledge of the provisions of Income tax laws regarding assessment in India</p>	<p>Power point presentations , group discussions and lecture method</p>	<p>DIRECT TAX LAWS BY KALYANI PUBLISHERS (RAJEEV PURI)</p>

	F) APPEALS	Appeals & Revision.			
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**Practical Work:**

1. Filing of return by an Individual, HUF & Firm.
2. Filling and Submission of TDS Form

**Question Bank:**

LONG QUESTION:

1. Briefly explain various income tax authorities
2. Write a detailed note on the powers of income tax authorities.
3. Explain the procedure of assessment with special reference to best judgement assessment.
4. Discuss the penalties levied on defaults made by assesses under income tax act 1961
5. What are the provisions associated with TDS & TCS?
6. Explain the procedure of filing appeals under income tax act,1961

SHORT QUESTION:

1. What is Advance payment of tax?
2. What is Tax Deduction at Source.
3. What is self assessment?
4. What is search and seizure?